



**TO THE MAYOR AND COUNCILLORS OF THE
MACKENZIE DISTRICT COUNCIL**

Membership of the Finance Committee:

Cr Graham Smith (Chairman)
Claire Barlow (Mayor)
Cr Russell Armstrong
Cr Murray Cox
Cr Noel Jackson
Cr James Leslie
Cr Evan Williams

*Notice is given of an extraordinary meeting of the Finance
Committee to be held on Tuesday, October 27, 2015.*

VENUE: Mackenzie District Council Chambers, Fairlie

BUSINESS: Receive Council's financial report for the
period ended August 2015.

WAYNE BARNETT
CHIEF EXECUTIVE OFFICER

MACKENZIE DISTRICT COUNCIL

REPORT TO: FINANCE COMMITTEE
SUBJECT: FINANCIAL REPORT
MEETING DATE: 27 OCTOBER, 2015
REF: FIN 1/2/1
FROM: MANAGER – FINANCE AND ADMINISTRATION
ENDORSED BY: CHIEF EXECUTIVE OFFICER

PURPOSE OF REPORT:

Attached is the financial report for Council for the period ended August, 2015

STAFF RECOMMENDATIONS:

1. That the report be received.

PAUL MORRIS
MANAGER – FINANCE

WAYNE BARNETT
CHIEF EXECUTIVE OFFICER

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	GOVERNANCE	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
59,724	General Rates	65,991	65,992	(1)	✗		395,947
4,248	Targeted Rates	4,200	4,200	-	✓		25,200
-	Other Income	-	0	0	✓		36,750
63,972	Total Income	70,191	70,192	(1)			457,897
	Expenses						
11,291	Employment Expenses	8,469	11,924	3,455	✓		61,118
55,215	Members Expenses	47,717	55,780	8,063	✓		323,652
720	Consultancy Expenses	0	4,418	4,418	✓		26,500
10,485	Administration Expenses	10,180	15,849	5,669	✓		54,349
-	Internal interest Expense	-	40	40	✓		239
48	Depreciation	-	-	-	✓		-
170	Internal Charges	688	746	58	✓		4,474
77,930	Total Expenses	67,054	88,757	21,703			470,332
(13,958)	Operating Surplus/(Deficit)	3,137	(18,565)	21,702			(12,435)

Operating and Capital Reserves

48	Add back Non Cash Items	-	-				-
(48)	Transfer Funded Depreciation to Capital Reserve	-	-				-
(13,958)	Operating Surplus/(Deficit)	3,137	(18,565)				(12,435)
(13,958)	Total Operating Reserves	3,137	(18,565)				(12,435)

	Equity						
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MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	GOVERNANCE	YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
(4,771)	Opening Balance	(3,945)	-			(4,771)
48	Transfer Funded Depreciation from Operating Reserves	-	-			-
(4,723)	Total Capital Reserves	(3,945)	-			(4,771)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	CORPORATE SERVICES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
310,338	General Rates	364,557	364,556	1	✓		2,187,340
26,978	Other Income	3,180	10,000	(6,820)	✗		209,740
17,713	Internal Income	17,965	22,659	(4,694)	✗		242,369
(67)	Internal Interest Income	(33)	42	(75)	✗		247
354,962	Total Income	385,670	397,257	(11,588)			2,639,696
	Expenses						
209,189	Employment Expenses	238,111	248,823	10,712	✓		1,407,051
38,562	Consultancy Expenses	44,484	114,317	69,833	✓		239,906
13,699	Administration Expenses	45,049	132,232	87,183	✓		466,952
38,538	Operational and Maintenance	54,318	65,189	10,871	✓		314,572
1,134	Internal interest Expense	1,061	1,312	251	✓		9,622
20,452	Depreciation	25,562	33,399	7,837	✓		161,215
11,115	Internal Charges	9,088	10,360	1,272	✓		62,153
332,689	Total Expenses	417,673	605,632	187,959			2,661,471
22,273	Operating Surplus/(Deficit)	(32,004)	(208,375)	176,371			(21,775)
Operating and Capital Reserves							
22,273	Operating Surplus/(Deficit)	(32,004)	(208,375)				(21,775)
22,273	Total Operating Reserves	(32,004)	(208,375)				(21,775)
Equity							
(112,900)	Opening Balance	(91,619)	-				(167,936)
20,442	Transfer Funded Depreciation from Operating Reserves	25,552	25,376				152,261

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	CORPORATE SERVICES	YTD Actual August 2015	YTD Budget August 2015	Variance	Full year Budget June 2016
(2,344)	Transfer Capital Expenditure from Operating Reserve	(2,919)	(30,592)		(114,924)
-	Transfers between Reserves	-	0		1,866
(94,801)	Total Capital Reserves	(68,986)	(5,216)		(128,733)

Capital Expenditure

	Administration - District					
-	0018925. Plant and Equipment	-	2,924	2,924	✓	2,924
-	Total Administration - District	-	2,924	2,924		2,924
	Council Building - Fairlie					
-	0088935. Furniture & Fittings - Admin	269	2,181	1,912	✓	2,181
-	0088940. Furniture & Fittings - Other	1,400	500	(900)	✗	3,000
-	Total Council Building - Fairlie	1,669	2,681	1,012		5,181
	Council Building - Twizel					
-	0098940. Furniture & Fittings - Other	-	334	334	✓	2,000
-	Total Council Building - Twizel	-	334	334		2,000
	Information Technology Support					
-	0788001. Records Mngt Program	-	2,000	2,000	✓	8,000
-	0788002. PC Server	-	-	-	✓	20,000
-	0788010. Network Infrastructure	-	334	334	✓	2,000
-	0788012. Software	1,250	7,000	5,750	✓	18,000
-	0788014. Web site development	-	17,000	17,000	✓	28,000
-	0788925. Plant and Equipment	-	500	500	✓	3,000
-	Total Information Technology Support	1,250	26,834	25,584		79,000
	Plant Operations					
-	2658930. Vehicles	-	-	-	✓	28,000
-	Total Plant Operations	-	-	-		28,000

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	CORPORATE SERVICES	YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
-	Total Capital Expenditure	2,919	32,773	29,854		117,105

**MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015**

LYTD Actual August 2014		YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
160,712	Targeted Rates	151,922	151,922	0	✓		1,867,407
-	Investment Income	-	0	0	✓		4,568
(1,646)	Other Income	0	0	0	✓		243,485
6,000	Financial Contributions	12,632	-	12,632	✓		-
500	Internal Income	500	500	-	✓		3,000
8,812	Internal Interest Income	619	1,000	(381)	✗		38,795
174,377	Total Income	165,673	153,422	12,251			2,157,255
	Expenses						
-	Employment Expenses	-	0	0	✓		11,000
1,550	Consultancy Expenses	-	0	0	✓		7,575
1,030	Administration Expenses	2,544	18,937	16,393	✓		49,229
47,716	Operational and Maintenance	132,093	140,000	7,907	✓		802,394
-	Finance Expense	-	568	568	✓		3,412
10,030	Internal interest Expense	2,782	3,000	218	✓		454,749
78,732	Depreciation	82,636	82,636	0	✓		876,656
500	Internal Charges	500	500	-	✓		3,000
139,558	Total Expenses	220,556	245,641	25,085			2,208,015
34,820	Operating Surplus/(Deficit)	(54,882)	(92,219)	37,337			(50,760)

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014		YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
Operating and Capital Reserves							
34,820	Operating Surplus/(Deficit)	(54,882)	(92,219)				(50,760)
34,820	Total Operating Reserves	(54,882)	(92,219)				(50,760)
Equity							
1,014,566	Opening Balance	236,321	-				(1,819,897)
6,000	Transfer - Financial Contributions	-	-				-
-	Transfer - from Operating Reserve	-	-				800
74,266	Transfer Funded Depreciation from Operating Reserve	77,402	453,454				830,573
(113,475)	Transfer Capital Expenditure from Operating Reserve	(134,455)	(532,067)				(1,451,400)
-	Transfers between Reserves	-	2,384				14,305
981,357	Total Capital Reserves	179,268	(76,229)				(2,425,619)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014		YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
Capital Expenditure						
Allandale Water Supply						
-	0158211. Treatment	-	0	0	✓	111,515
-	0158215. Plant	-	0	0	✓	6,691
-	Total Allandale Water Supply	-	0	0		118,206
Manuka Terrace Water Supply						
2,079	0238210. Headworks	-	-	-	✓	-
2,079	Total Manuka Terrace Water Supply	-	-	-		-
Urban Water Supply						
23,141	0248201. Town Reticulation - Renewal	49,957	240,333	190,376	✓	511,000
11,207	0248205. Treatment - renewal	-	290,000	290,000	✓	930,000
10,137	0248206. Service Connections - Renewal	12,129	-	(12,129)	✗	-
-	0248207. Town Reticulation - New	6,691	-	(6,691)	✗	-
38,113	0248210. Head Works - New	3,280	-	(3,280)	✗	-
24,029	0248211. Treatment - New	61,318	-	(61,318)	✗	-
980	0248251. Fire Hydrant Markers	1,080	-	(1,080)	✗	-
3,390	0248980. Community Assets- Water Supply	-	1,734	1,734	✓	10,400
110,999	Total Urban Water Supply	134,455	532,067	397,612		1,451,400
113,078	Total Capital Expenditure	134,455	532,067	397,612		1,569,606

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	SEWER	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
76,864	Targeted Rates	73,914	73,914	(0)	✗		721,513
1,568	Other Income	287	1,000	(713)	✗		6,000
-	Financial Contributions	6,372	-	6,372	✓		-
6,252	Internal Interest Income	8,817	10,000	(1,183)	✗		129,104
84,685	Total Income	89,389	84,914	4,475			856,617
	Expenses						
-	Consultancy Expenses	4,582	5,576	994	✓		5,576
1,294	Administration Expenses	1,190	13,250	12,060	✓		22,017
32,097	Operational and Maintenance	29,088	35,000	5,912	✓		296,869
686	Internal interest Expense	-	0	0	✓		23,417
- 49,398	Depreciation	53,896	53,896	0	✓		575,432
83,474	Total Expenses	88,757	107,722	18,965			923,311
1,210	Operating Surplus/(Deficit)	632	(22,808)	23,440			(66,694)
	Operating and Capital Reserves						
1,210	Operating Surplus/(Deficit)	632	(22,808)				(66,694)
1,210	Total Operating Reserves	632	(22,808)				(66,694)
	Equity						
1,399,313	Opening Balance	1,622,816	-				1,320,313
49,398	Transfer Funded Depreciation from Operating Reserves	53,896	53,896				575,431
(4,521)	Transfer Capital Expenditure from Operating Reserve	(23,383)	(254,000)				(902,000)

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	SEWER	YTD Actual August 2015	YTD Budget August 2015	Variance	Full year Budget June 2016
1,444,190	Total Capital Reserves	1,653,329	(200,104)		993,744

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	SEWER	YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
	Capital Expenditure					
	Fairlie Community Sewerage					
862	0278410. New Reticulation - Eversley	-	-	-	✓	-
862	Total Fairlie Community Sewerage	-	-	-		-
	Twizel Community Sewerage					
1,073	0298410. Sewer Reticulation - New	-	-	-	✓	-
2,586	0298411. Sewer Treatment - New	-	-	-	✓	-
3,659	Total Twizel Community Sewerage	-	-	-		-
	Urban Sewerage					
-	0258401. Sewer Reticulation Renewal	-	254,000	254,000	✓	902,000
-	0258411. Sewer Treatment - New	23,383	-	(23,383)	✗	-
-	Total Urban Sewerage	23,383	254,000	230,617		902,000
4,521	Total Capital Expenditure	23,383	254,000	230,617		902,000

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	STORMWATER	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
13,592	Targeted Rates	13,215	13,215	(0)	✗		128,191
1,550	Internal Interest Income	2,277	3,000	(723)	✗		41,422
15,142	Total Income	15,492	16,215	(723)			169,613
	Expenses						
-	Administration Expenses	38	3,454	3,416	✓		3,996
7,186	Operational and Maintenance	2,796	5,000	2,204	✓		43,924
10,322	Depreciation	10,298	10,298	0	✓		121,696
17,508	Total Expenses	13,132	18,752	5,620			169,616
(2,366)	Operating Surplus/(Deficit)	2,360	(2,537)	4,897			(3)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	STORMWATER	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
Operating and Capital Reserves							
(2,366)	Operating Surplus/(Deficit)	2,360	(2,537)				(3)
(2,366)	Total Operating Reserves	2,360	(2,537)				(3)
Equity							
397,208	Opening Balance	402,334	-				241,229
10,322	Transfer Funded Depreciation from Operating Reserves	10,298	10,298				121,696
(1,202)	Transfer Capital Expenditure from Operating Reserve	-	-				-
406,328	Total Capital Reserves	412,632	10,298				362,925
Capital Expenditure							
	Tekapo Stormwater						
1,202	0578456. S/Water Structure - New	-	-	-	✓		-
1,202	Total Tekapo Stormwater	-	-	-			-
1,202	Total Capital Expenditure	-	-	-			-

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	ROADING	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
219,788	Targeted Rates	158,694	158,662	32	✓		951,968
157,890	Subsidies and Grants	130,705	242,753	(112,048)	✗		1,643,816
-	Other Income	4,717	4,250	467	✓		25,500
970	Internal Interest Income	-	1,833	(1,833)	✗		7,237
378,647	Total Income	294,116	407,498	(113,382)			2,628,521
	Expenses						
20,675	Employment Expenses	21,988	26,260	4,272	✓		152,892
12,928	Consultancy Expenses	24,486	10,166	(14,320)	✗	1	95,000
563	Administration Expenses	1,907	5,775	3,868	✓		5,775
217	Internal interest Expense	973	294	(679)	✗		1,764
220,211	Roading	174,553	171,189	(3,364)	✗		1,172,640
314,414	Depreciation	329,766	329,766	-	✓		1,978,586
1,544	Internal Charges	3,132	2,282	(850)	✗		13,690
570,552	Total Expenses	556,807	545,732	(11,075)			3,420,347
(191,905)	Operating Surplus/(Deficit)	(262,691)	(138,234)	(124,457)			(791,826)

Variance Analysis:

1. Rooding Collaboration costs paid

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	ROADING	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
Operating and Capital Reserves							
(191,905)	Operating Surplus/(Deficit)	(262,691)	(138,234)				(791,826)
(191,905)	Total Operating Reserves	(262,691)	(138,234)				(791,826)
Equity							
580,439	Opening Balance	141,469	149,973				149,973
314,414	Transfer Funded Depreciation from Operating Reserves	154,990	152,592				915,553
-	Transfer - Rates Transferred from Ope res	-	0				0
-	Transfer NZTA Capital Subsidy	38,192	152,023				857,128
(66,319)	Transfer Capital Expenditure from Operating Reserve	(73,130)	(290,286)				(1,889,842)
-	Transfers between Reserves	-	0				527,331
828,534	Total Capital Reserves	261,522	164,302				560,143

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	ROADING	YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
	Capital Expenditure					
	District Roading					
4,199	2548211. Unsealed Road Metalling	60,670	198,667	137,997	✓	596,000
-	2548212. Sealed Road Resurfacing	-	-	-	✓	671,540
31,159	2548213. Drainage Renewal	7,342	15,000	7,658	✓	60,000
-	2548214. Sealed Road Pavement Rehabilitation	-	43,000	43,000	✓	173,000
2,398	2548215. Structures Component replacements bridges	-	-	-	✓	20,000
-	25482151. Structures Component replacements cattelstops	-	2,133	2,133	✓	6,400
13,716	2548222. Traffic Services Renewals	3,152	11,534	8,382	✓	69,200
-	2548231. Associated Improvements	-	16,502	16,502	✓	16,502
1,830	2548300. Footpath Minor Maintenance	-	-	-	✓	-
-	2548310. Footpaths - Surfacing	-	-	-	✓	20,000
-	2548341. Minor Improvements	898	-	(898)	✗	250,000
2,062	2548451. Walking?and?Cycling?Projects	-	-	-	✓	-
55,363	Total District Roading	72,062	286,836	214,774		1,882,642
	Roading Professional Services					
12,515	0868001. Computers	1,069	2,200	1,131	✓	2,200
502	0868925. Plant and Equipment	-	1,250	1,250	✓	5,000
13,017	Total Roading Professional Services	1,069	3,450	2,381		7,200
68,381	Total Capital Expenditure	73,131	290,286	217,155		1,889,842

MACKENZIE DISTRICT COUNCIL
 DETAIL ROADING EXPENSES
 For the period ended August 2015

LYTD Actual August 2014		YTD Actual August 2015	YTD Budget August 2015	Variance		Full Year Budget June 2016
	Roadings					
26,024	2546111. Sealed Pavement Mtce	12,926	32,166	19,240	✓	193,000
77,058	2546112. Unsealed Pavement Mtce	44,211	55,866	11,655	✓	335,200
9,335	2546113. Routine Drainage Mtce	10,068	15,834	5,766	✓	95,000
4,141	25461131. Drainage Mtce - St Cleaning	4,052	4,166	114	✓	25,000
11,494	2546114. Structures Maintenance Bridges	13,080	-	(13,080)	✗	103,500
-	25461141. Structures Maintenance Cattlestops	490	2,667	2,178	✓	8,000
55,272	2546121. Environmental Mtce	25,675	21,534	(4,141)	✗	129,200
5,091	2546122. Traffic Services Mtce	5,318	7,456	2,138	✓	44,740
10,798	25461221. Street Lighting - Maintenanc	16,838	6,666	(10,172)	✗	40,000
6,990	25461222. Street Lighting - Electricit	6,769	8,334	1,565	✓	50,000
-	2546140. Minor?Events	-	-	0	✓	50,000
-	2546288. Emergency Reinstatement	25,792	-	(25,792)	✗	-
2,089	2546301. Street Lights - Mtce - Trans	1,599	1,000	(599)	✗	6,000
1,839	2546302. Street Lights-Elect - Transi	1,990	2,000	10	✓	12,000
3,842	2546303. Drainage Mtce - St Cleaning Transit	3,759	1,250	(2,509)	✗	7,500
6,238	2546304. Footpaths	1,986	5,834	3,848	✓	35,000
-	2546305. New Year Road Sweep	-	6,416	6,416	✓	38,500
220,211		174,553	171,189	(3,364)		1,172,640

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	SOLID WASTE	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
22,010	General Rates	27,848	27,848	-	✓		167,090
83,766	Targeted Rates	98,706	98,706	0	✓		600,676
15,865	Other Income	16,640	23,482	(6,842)	✗		140,900
-	Internal Interest Income	-	2	(2)	✗		12
121,641	Total Income	143,195	150,038	(6,844)			908,678
	Expenses						
2,494	Employment Expenses	9,217	7,718	(1,499)	✗		35,783
695	Consultancy Expenses	6,413	4,568	(1,845)	✗		27,400
1,464	Administration Expenses	1,136	1,730	594	✓		10,390
120,941	Operational and Maintenance	100,558	124,952	24,394	✓		749,700
2,016	Internal interest Expense	3,299	6,022	2,723	✓		36,133
3,410	Depreciation	3,242	4,382	1,140	✓		20,595
630	Internal Charges	288	12,299	12,011	✓		17,355
131,649	Total Expenses	124,153	161,671	37,518			897,356
(10,009)	Operating Surplus/(Deficit)	19,041	(11,633)	30,674			11,322

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014	SOLID WASTE	YTD Actual August 2015	YTD Budget August 2015	Variance	Full year Budget June 2016
Operating and Capital Reserves					
(10,009)	Operating Surplus/(Deficit)	19,041	(11,633)		11,322
(10,009)	Total Operating Reserves	19,041	(11,633)		11,322
Equity					
(448,033)	Opening Balance	(431,927)	-		(792,054)
2,646	Transfer Funded Depreciation from Operating Reserve	2,578	15,592		15,592
-	Transfers between Reserves	-	5,282		31,696
(445,387)	Total Capital Reserves	(429,349)	20,874		(744,766)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	PLANNING	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
39,318	General Rates	65,619	65,620	(1)	✗		393,716
15,348	Other Income	19,740	20,550	(810)	✗		123,300
2,701	Reserve Contributions	7,200	20,000	(12,800)	✗		120,000
3	Internal Interest Income	-	4	(4)	✗		25
57,369	Total Income	92,559	106,174	(13,615)			637,041
	Expenses						
44,647	Employment Expenses	44,408	75,058	30,650	✓		428,621
46,611	Consultancy Expenses	41,982	65,834	23,852	✓		395,000
816	Administration Expenses	571	13,763	13,192	✓		27,513
253	Operational and Maintenance	355	2,351	1,996	✓		8,601
-	Internal interest Expense	-	9,394	9,394	✓		56,366
4	Depreciation	6	36	30	✓		60
1,613	Internal Charges	733	1,174	441	✓		7,039
93,945	Total Expenses	88,055	167,610	79,555			923,200
(36,576)	Operating Surplus/(Deficit)	4,504	(61,436)	65,940			(286,159)
	Operating and Capital Reserves						
(36,576)	Operating Surplus/(Deficit)	4,504	(61,436)				(286,159)
(36,576)	Total Operating Reserves	4,504	(61,436)				(286,159)
	Equity						
631	Opening Balance	(1,433,000)	(1,235,398)				(1,235,398)
4	Transfer Funded Depreciation from Operating Reserves	6	6				30
-	Transfers between Reserves	-	8,240				49,444
635	Total Capital Reserves	(1,432,994)	(1,227,152)				(1,185,924)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	REGULATORY	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
6,646	General Rates	4,486	4,486	0	✓		59,078
25,812	Targeted Rates	27,518	27,518	-	✓		165,110
23,815	Other Income	34,283	40,000	(5,717)	✗		539,824
99	Internal Interest Income	104	168	(64)	✗		1,007
56,372	Total Income	66,391	72,172	(5,781)			765,019
	Expenses						
48,965	Employment Expenses	46,709	47,000	291	✓		458,605
4,514	Consultancy Expenses	402	6,166	5,765	✓		37,000
7,866	Administration Expenses	2,614	17,802	15,188	✓		69,388
(15,585)	Operational and Maintenance	56,191	34,166	(22,025)	✗		205,000
941	Internal interest Expense	902	754	(148)	✗		4,525
7,562	Depreciation	6,922	6,922	0	✓		43,677
2,819	Internal Charges	4,035	6,654	2,619	✓		30,678
57,081	Total Expenses	117,775	119,464	1,689			848,873
(709)	Operating Surplus/(Deficit)	(51,384)	(47,292)	(4,092)			(83,854)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	REGULATORY	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
Operating and Capital Reserves							
(709)	Operating Surplus/(Deficit)	(51,384)	(47,292)				(83,854)
(709)	Total Operating Reserves	(51,384)	(47,292)				(83,854)
Equity							
(86,294)	Opening Balance	(51,967)	-				(64,751)
7,562	Transfer Funded Depreciation from Operating Reserves	6,922	6,922				42,182
(4,154)	Transfer Capital Expenditure from Operating Reserve	(62,500)	(11,000)				(86,000)
-	Transfers between Reserves	-	0				1,373
(82,887)	Total Capital Reserves	(107,545)	(4,078)				(107,196)
Capital Expenditure							
Civil Defence							
4,154	0108925. Plant and Equipment	-	10,000	10,000	✓		25,000
4,154	Total Civil Defence	-	10,000	10,000			25,000
Rural Fires							
-	0838925. Plant and Equipment	7,500	1,000	(6,500)	✗		6,000
-	0838930. Vehicles	55,000	-	(55,000)	✗		55,000
-	Total Rural Fires	62,500	1,000	(61,500)			61,000
4,154	Total Capital Expenditure	62,500	11,000	(51,500)			86,000

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	COMMUNITY FACILITIES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
54,700	General Rates	52,117	52,118	(1)	✗		312,701
-	Subsidies and Grants	-	110	(110)	✗		660
17,351	Other Income	17,102	20,000	(2,898)	✗		457,932
455	Internal Interest Income	775	776	(1)	✗		4,658
72,507	Total Income	69,994	73,004	(3,010)			775,951
	Expenses						
1,762	Administration Expenses	2,585	8,175	5,590	✓		32,145
65,173	Operational and Maintenance	59,027	68,194	9,167	✓		361,110
1,400	Internal interest Expense	3,354	3,420	66	✓		20,523
8,204	Depreciation	10,138	21,702	11,564	✓		72,387
76,538	Total Expenses	75,105	101,491	26,386			486,165
(4,032)	Operating Surplus/(Deficit)	(5,111)	(28,487)	23,376			289,786
Operating and Capital Reserves							
(4,032)	Operating Surplus/(Deficit)	(5,111)	(28,487)				289,786
(4,032)	Total Operating Reserves	(5,111)	(28,487)				289,786
	Equity						
8,745	Opening Balance	(303,939)	(303,939)				(277,370)
8,204	Transfer Funded Depreciation from Operating Reserve	10,028	10,028				40,630
-	Transfer from Operating Reserve	-	0				327,182
(203,297)	Transfer Capital Expenditure from Operating Reserve	(29,889)	(107,500)				(465,000)
(186,348)	Total Capital Reserves	(323,800)	(401,411)				(374,558)

MACKENZIE DISTRICT COUNCIL
 FINANCE REPORT
 For The Period Ended August 2015

LYTD Actual August 2014		COMMUNITY FACILITIES	YTD Actual August 2015	YTD Budget August 2015	Variance		Full year Budget June 2016
		Capital Expenditure					
		Public Toilets					
203,297	1518916. Buildings		29,889	107,500	77,611	✓	465,000
203,297	Total Public Toilets		29,889	107,500	77,611		465,000
203,297	Total Capital Expenditure		29,889	107,500	77,611		465,000

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	RECREATIONAL FACILITIES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
19,200	General Rates	24,709	24,658	51	✓		147,953
228,806	Targeted Rates	214,559	214,559	(0)	✗		1,300,427
4,455	Subsidies and Grants	4,455	2,842	1,613	✓		17,048
86,482	Other Income	22,714	33,309	(10,595)	✗		209,561
618	Internal Interest Income	940	8,587	(7,647)	✗		14,868
339,561	Total Income	267,377	283,955	(16,578)			1,689,857
	Expenses						
244	Employment Expenses	2,529	48,182	45,653	✓		100,837
20,974	Administration Expenses	53,495	67,453	13,958	✓		279,721
83,615	Operational and Maintenance	100,496	150,000	49,504	✓		1,118,566
4,573	Internal interest Expense	5,014	4,238	(776)	✗		30,195
38,954	Depreciation	41,670	41,726	56	✓		250,033
-	Internal Charges	-	250	250	✓		1,499
148,359	Total Expenses	203,205	311,849	108,644			1,780,851
191,202	Operating Surplus/(Deficit)	64,172	(27,894)	92,066			(90,994)
	Operating and Capital Reserves						
191,202	Operating Surplus/(Deficit)	64,172	(27,894)				(90,994)
191,202	Total Operating Reserves	64,172	(27,894)				(90,994)
	Equity						
(589,269)	Opening Balance	(470,451)	(470,450)				(529,034)
21,154	Transfer Funded Depreciation from Operating Reserves	24,696	17,389				79,118
-	Transfer - to/from Op Rsve	-	0				89,328
(9,787)	Transfer Capital Expenditure from Operating Reserve	-	-				-
-	Transfers between Reserves	-	0				91,087
(577,902)	Total Capital Reserves	(445,755)	(453,061)				(269,501)

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	RECREATIONAL FACILITIES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Capital Expenditure						
	Fairlie Domain						
-	0958940. Furniture & Fittings - Other	6,392	-	(6,392)	✗		-
-	Total Fairlie Domain	6,392	-	(6,392)			-
	Fairlie Township						
80	0528965. Comm Asset - Public Amenities	-	-	-	✓		-
80	Total Fairlie Township	-	-	-			-
	Tekapo Community Hall						
9,707	1248940. Furniture & Fittings - Other	-	-	-	✓		-
9,707	Total Tekapo Community Hall	-	-	-			-
	Twizel Reserves						
9,327	1068192. Other Projects	-	-	-	✓		-
9,327	Total Twizel Reserves	-	-	-			-
19,114	Total Capital Expenditure	6,392	-	(6,392)			-

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	COMMERCIAL ACTIVITIES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
	Income						
(178,456)	General Rates	(138,407)	(138,438)	31	✓		(830,633)
37,272	Targeted Rates	67,688	67,687	1	✓		431,633
62,421	Investment Income	80,140	88,648	(8,508)	✗		379,308
22,003	Other Income	31,447	38,284	(6,837)	✗		229,700
-	Other Gains and Losses	102,438	110,000	(7,562)	✗		4,551,333
-	Internal Income	-	0	0	✓		(468,073)
23,831	Internal Interest Income	25,887	39,844	(13,957)	✗		239,060
-	Asset Impairment	-	-	-	✓		(72,000)
(32,928)	Total Income	169,192	206,025	(36,833)			4,460,328
	Expenses						
(7,470)	Other Gains and Losses	-	-	-	✓		(3,235,422)
14,937	Employment Expenses	6,485	6,046	(439)	✗		36,273
3,385	Members Expenses	3,308	3,334	26	✓		20,000
26,807	Consultancy Expenses	14,359	18,500	4,141	✓		111,000
2,465	Administration Expenses	6,821	14,672	7,851	✓		87,224
27,799	Operational and Maintenance	24,618	30,000	5,382	✓		733,706
21,526	Internal interest Expense	21,999	25,250	3,251	✓		104,450
13,110	Depreciation	13,620	13,620	-	✓		81,707
102,559	Total Expenses	91,211	111,422	20,211			(2,061,062)
(135,488)	Operating Surplus/(Deficit)	77,981	94,603	(16,622)			6,521,390

MACKENZIE DISTRICT COUNCIL
FINANCE REPORT
For The Period Ended August 2015

LYTD Actual August 2014	COMMERCIAL ACTIVITIES	YTD Actual August 2015	YTD Budget August 2015	Variance			Full year Budget June 2016
Operating and Capital Reserves							
(135,488)	Operating Surplus/(Deficit)	77,981	94,603				6,521,390
(135,488)	Total Operating Reserves	77,981	94,603				6,521,390
Equity							
(431,554)	Opening Balance	(1,327,145)	-				(4,131,553)
-	Transfer from Operating reserves	-	(53,900)				(53,900)
-	Transfers between Reserves	-	-				3,880,400
(431,554)	Total Capital Reserves	(1,327,145)	(53,900)				(305,053)
Capital Expenditure							
Old Library Café							
169,286	0668920. Building - Renewal	383	-	(383)	X		-
169,286	Total Library Café	383	-	(383)			-
Real Estate							
8,133	0818905. Land - Administrative, Operato	299,512	-	(299,512)	X		-
53,817	0818906. Twizel Industrial Subdivision	62,543	-	(62,543)	X		-
61,951	Total Real Estate	362,055	-	(362,055)			-
231,237	Total Capital Expenditure	362,438	-	(362,438)			-